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 Jeffrey N. Rich
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Proposed Attorneys for the Debtor

UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF NEW YORK

-----X	
In re:	:
	:
MEMORY LANE MUSIC GROUP, LLC	:
	:
Debtor.	:
-----X	

Chapter 11
 Case No. 22-____ (____)

DECLARATION OF MARK SPIER
PURSUANT TO LOCAL BANKRUPTCY RULE 1007-4

I, Mark Spier, hereby affirm under penalties of perjury pursuant to 28 U.S.C.

§ 1746 as follows:

1. I am the Managing Member of Memory Lane Music Group, LLC (“Memory Lane” or the “Debtor”). I have extensive knowledge of the Debtor and its history, operations, financial condition, and books and records, as well as the circumstances leading to the Debtor’s decision to seek relief under Subchapter V of chapter 11 of the Bankruptcy Code. Except as otherwise noted, all of the information in this declaration is provided on the basis of my personal knowledge, my review of relevant documents, and information provided to me by employees working under my supervision. If called to testify, I would and could testify to the facts set forth below.

2. This declaration is being submitted in accordance with Local Bankruptcy Rule 1007-4.

BACKGROUND AND CIRCUMSTANCES LEADING TO FILING

3. The Debtor is limited liability company formed under the laws of the State of New York on February 17, 2006. Pursuant to the Operating Agreement of the Debtor dated January 1, 2014, I am the sole Managing Member of the Debtor and together with Spier Music Holdings LLC, a New York limited liability company, the sole equity owners of the Debtor.

4. The Debtor's principal place of business is located in Port Washington, New York.

5. The Debtor provides services to the music publishing industry including song registration, royalty collection, distribution, and negotiations and licensing. A music publisher is a person or an organization that is authorized to license the copyrighted use of a particular musical work. Publishers sign contracts with songwriters to manage their composition rights and maximize the cash flows. The music publisher can either own the copyright for the life of the copyright or administer the copyright for the copyright owner for a shorter period of time. Publishers receive a percentage of the earnings between 10–50% as commission for their services.

6. Memory Lane is a third-generation music publishing company founded in 1923 by Larry Spier, Sr. Between 2000 and 2010, the music publishing industry changed dramatically. Major music publishers started acquiring music copyrights and music publishing companies. As a result of these changes, Memory Lane started losing clients and/or reducing the commissions it received in order to retain their clients. The changes started to effect Memory Lane's bottom line around 2008. In 2012, Memory Lane lost its biggest client that represented 40% of its profit. In the years that followed, several other large clients left Memory Lane for better deals. By 2016, Memory Lane's revenue and profit had reduced by over 50%. Memory

Lane was slow to respond to the loss of clients and maintained a larger than needed payroll with the hope in acquiring new clients. The new clients never materialized enough to offset the large payroll. The losses started to mount, and Memory Lane started to not pay some of its songwriters due to the lack of available cash.

7. In 2018, the Debtor reduced its operating expenses by moving its operations to another publishing company to administer on a commission basis. In addition, Memory Lane negotiated payment plans with most of its clients except for five that are all represented by the Songwriter's Guild of America (SGA).

8. The SGA filed litigation against Memory Lane Music on behalf of the five clients. In addition to Memory Lane, the defendants include myself, three wholly owned subsidiaries of Memory Lane, and three affiliated entities. The claims against the non-debtor defendants are alter ego claims, and I am advised by counsel that these claims cannot proceed in state court independent of the claim against the Debtor. The SGA is refusing to settle the case on reasonable terms. After over \$150,000 in legal fees, Memory Lane is seeking bankruptcy protection.

9. The Debtor intends to file a motion in the Bankruptcy Court to stay the litigation with the SGA. The Debtor is hopeful that the respite provided under the Bankruptcy Code will enable it to arrive at a fair and reasonable resolution of creditors' claims and apply funds that otherwise would be spent on litigation.

INFORMATION REQUIRED BY LOCAL BANKRUPTCY RULE 1007-4

Local Rule 1007-4(a)(i)

10. The Debtor is a small business debtor within the meaning of Bankruptcy Code § 101(51D).

Local Rule 1007-4(a)(ii)

11. The Debtor is not a single asset real estate debtor within the meaning of Bankruptcy Code § 101(51B).

Local Rule 1007-4(a)(iii)

12. The nature of the Debtor's business and a concise statement of the circumstances leading to the Debtor's filing under chapter 11 are set forth above.

Local Rule 1007-4(a)(iv)

13. Not applicable.

Local Rule 1007-4(a)(v)

14. No committee was formed prior to the filing of the Debtor's petition.

Local Rule 1007-4(a)(vi)

15. A list of the 20 largest unsecured creditors is attached as Exhibit 1.

Local Rule 1007-4(a)(vii)

16. The Debtor has one secured creditor with a disputed lien:

Capital One Bank
299 Park Avenue
New York, NY 10171
Claim: \$252,700.85
Collateral Value: \$300,000

Local Rule 1007-4(a)(viii)

17. The Debtor's most recent balance sheet is attached as Exhibit 2.

Local Rule 1007-4(a)(ix)

18. There are no publicly held securities of the Debtor.

Local Rule 1007-4(a)(x)

19. None of the Debtor's property is in the possession of any third party.

Local Rule 1007-4(a)(xi)

20. The Debtor does not own or lease any real property.

Local Rule 1007-4(a)(xii)

21. The Debtor's significant assets, and books and records, are located at 66 Summit Road, Port Washington, NY 11050.

Local Rule 1007-4(a)(xiii)

22. The following action is pending against the Debtor:

- *William Bunch, et al. v. Memory Lane Music Group, LLC, et al.*, Supreme Court of the State of New York, County of New York, Index No. 654117/2019

Local Rule 1007-4(a)(xiv)

23. I am the Debtor's sole manager and responsible for all day to day activities and operations of the Debtor.

Local Rule 1007-4(a)(xv) and (xvi)

24. The Debtor has no employees and no payroll. No payment to officers or directors will be made during the 30 days following the filing of the petition. Subject to the entry of an order authorizing retention, the Debtor will pay \$2,500 to its financial advisor OEM Capital Corp. during the 30 days following the filing of the petition.

Local Rule 1007-4(a)(xvii)

25. The Debtor will have no income for the 30-day period following the filing of the chapter 11 petition. Anticipated expenses are \$147.74 for member life insurance and bank fees of \$800 – \$1,000.

Local Rule 1007-4(a)(xviii)

26. The Debtor's only insurance is a medical insurance policy for me.

Local Rule 1007-4(a)(xix)

27. A schedule of bank accounts is attached as Exhibit 3.

Additional Documents Required in Subchapter V

28. The most recent profit and loss statement is attached as Exhibit 4.

29. The most recent statement of cash flows is attached as Exhibit 5.

30. The most recent federal tax returns is attached as Exhibit 6.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: Port Washington, New York
April 25, 2022



Mark Spier

EXHIBIT 1

20 Largest Unsecured Creditors

Fill in this information to identify the case:Debtor name **Memory Lane Music Group LLC**United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**

Case number (if known): _____

☐ Check if this is an
amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
DeRose Music c/o Songwriters Guild of America PO Box 2083 Brentwood, TN 37024		Royalties Due				\$303,461.53
Kudu Music Co. c/o Songwriters Guild of America PO Box 2083 Brentwood, TN 37024		Royalties Due				\$68,438.08
Harry Ruby (Busch Charles c/o Songwriters Guild of America PO Box 2083 Brentwood, TN 37024		Royalties Due				\$58,454.45
Harold Adamson Music c/o Songwriters Guild of America PO Box 2083 Brentwood, TN 37024		Royalties Due				\$35,381.65
Benny Davis Music Co. c/o Susan Rutrough 4900 SW 60 Pl. Miami, FL 33155		Royalties Due				\$33,516.96
Classified Music c/o David Jordan 6827 Cover Avenue Hamtramck, MI 48212		Royalties Due				\$22,154.56

Debtor **Memory Lane Music Group LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
David Mann Music Co 3 Daniel Lane Butler, NJ 07405		Royalties Due				\$6,495.29
All Shall Perish In. 120 Village Square Suite 83 Orinda, CA 94563		Royalties Due				\$5,622.11
Toni R Music Ms. Barbara Schwartz 419 Santa Maria Drive Irvine, CA 92606		Royalties Due				\$5,602.14
Hygroton Music Geraldine Hunt Milligan 159 Church Hill, Apt. 207 Montreal, PQ J4V 2M2, Can		Royalties Due				\$5,277.72
Abiersack - AF c/o David Weise & Assoc. 16000 Ventura Blvd. Suite 600 Encino, CA 91436		Royalties Due				\$4,626.19
Ted Varnick Music Co. c/o Songwriters Guild of America PO Box 2083 Brentwood, TN 37024		Royalties Due				\$4,323.11
Unidisc Music Inc. c/o Matra Music Ltd 87B Hymus Blvd Pointe Claire, PQ H9R 4T2 Canada		Royalties Due				\$4,072.69
Sanavan Music Address Unknown		Royalties Due				\$4,013.71
Ched Music Warner Chappell Music Inc 10585 Santa Monica Blvd Los Angeles, CA 90025		Royalties Due				\$3,952.20

Debtor **Memory Lane Music Group LLC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Diversified Music c/o David Jordan 6827 Cover Avenue Hamtramck, MI 48212		Royalties Due				\$3,658.46
Reganesque Music Co Spirit Two Music 235 W 23rd Street 4th Floor New York, NY 10011		Royalties Due				\$2,530.84
Jay Zynczak ADDRESS UNKNOWN		Royalties Due				\$2,485.28
Alicia Razaf Georgiade Wixen Music Publishing 24025 Park Sorrento Suite 130 Calabasas, CA 91302		Royalties Due				\$2,216.89
Truelove Music Studio 19F Tower Workshops Riley Road London, SE1 3DG, ENGLAND		Royalties Due				\$1,737.58

EXHIBIT 2

Balance Sheet

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04/22/22

Accrual Basis

Memory Lane Music Group LLC

Balance Sheet

As of April 22, 2022

	Apr 22, 22
ASSETS	
Current Assets	
Checking/Savings	
0001 · Exchange	483.26
1000 · City National Checking	214.10
1010 · FNBLI	376.23
1050 · Capital One Checking	1,536.99
1100 · OLD_CNB Checking	437.08
Total Checking/Savings	3,047.66
Other Current Assets	
1204 · Financial Advisor Retainer	7,500.00
1205 · Legal Services Retainer	75,000.00
1230 · Legal Judgement	
1231 · Write off - Uncollectable Judge	-65,963.26
1230 · Legal Judgement - Other	65,963.26
Total 1230 · Legal Judgement	
Total Other Current Assets	82,500.00
Total Current Assets	85,547.66
Fixed Assets	
1540 · Computer Equipment/Software	
1541 · Computer Equipment/Software	28,291.85
1542 · A/D Computer Equip & Software	-27,650.00
Total 1540 · Computer Equipment/Software	641.85
1544 · Computer Software	
1545 · Software	97,802.30
1546 · A/D Depreciation Software	-86,611.00
Total 1544 · Computer Software	11,191.30
Total Fixed Assets	11,833.15
Other Assets	
1300 · Invest - Memory Lane Music Ltd	203,153.09
1350 · 240 W 37th - Security Deposit	
1351 · Held by Chase L/C	50,534.65
1352 · Security Deposit Held - tenant	-17,500.00
Total 1350 · 240 W 37th - Security Deposit	33,034.65
1600 · Copyrights Owned	
1622 · Copyrights - LSI	841,775.41
1629 · Copyrights - Frank Foster	5,000.00
1632 · Copyrights - Stillman	52,500.00
1640 · Accum Amort - Copyrights	-814,350.00
Total 1600 · Copyrights Owned	84,925.41
Total Other Assets	321,113.15
TOTAL ASSETS	418,493.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Payables	
2050 · Royalties Payable	143,032.05
2065 · Royalties Payable Intercompany	4,109.33
2066 · Royalties Payable - SGA	470,058.82
Total 2000 · Payables	617,200.20

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Memory Lane Music Group LLC

04/22/22

Balance Sheet

Accrual Basis

As of April 22, 2022

	Apr 22, 22
2067 · Payment Plans	14,220.68
Total Accounts Payable	631,420.88
Other Current Liabilities	
2847 · Deferred Income	20,839.82
Total Other Current Liabilities	20,839.82
Total Current Liabilities	652,260.70
Long Term Liabilities	
2051 · Royalty Payable - L/T	408,318.67
2300 · Intercompany Loans	
2301 · Larry Spier Music	
2311 · LSM - Pre 2018	624,918.71
2312 · LSM - 2018	25,445.24
2313 · LSM - 2019	162,655.87
2336 · LSM - 2020	32,320.15
2346 · LSM - 2021	55,671.22
2351 · LSM - 2022	-30,200.00
Total 2301 · Larry Spier Music	870,811.19
2302 · Scion Three Music	
2321 · Scion 3 - Pre 2018	173,742.37
2322 · Scion 3 - 2018	116,386.78
2323 · Scion 3 - 2019	106,869.19
2337 · Scion 3 - 2020	-35,546.95
2347 · Scion 3 - 2021	69,208.86
2352 · Scion 3 - 2022	-2,960.16
Total 2302 · Scion Three Music	427,700.09
2303 · Scion Four Music	
2331 · Scion 4 - pre 2018	478,274.04
2332 · Scion 4 - 2018	347,458.67
2333 · Scion 4 - 2019	204,540.79
2338 · Scion 4 - 2020	-51,371.94
2348 · Scion 4 - 2021	-82,774.47
2353 · Scion 4 - 2022	999.99
Total 2303 · Scion Four Music	897,127.08
2349 · Memory Lane Music Limited	163,209.29
Total 2300 · Intercompany Loans	2,358,847.65
2905 · Capital One Line of Credit	252,700.85
Total Long Term Liabilities	3,019,867.17
Total Liabilities	3,672,127.87
Equity	
1135 · Partner One Equity	
1145 · Partner One Draws	-1,183.76
1155 · Partner One Investments	-636,209.21
1160 · Partner One Earnings	-1,030,116.65
Total 1135 · Partner One Equity	-1,667,509.62
1170 · Partner Two Equity	
1190 · Partner Two Investments	-688,254.31
1195 · Partner Two Earnings	-1,030,117.47
Total 1170 · Partner Two Equity	-1,718,371.78
3900 · Retained Earnings	205,846.05
Net Income	-73,598.56

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Memory Lane Music Group LLC

04/22/22

Balance Sheet

Accrual Basis

As of April 22, 2022

	Apr 22, 22
Total Equity	-3,253,633.91
TOTAL LIABILITIES & EQUITY	418,493.96

EXHIBIT 3

Bank Accounts

<u>Bank Name</u>	<u>Type of Account</u>
City National Bank (x1921)	Business checking
City National Bank (x9565)	Business checking
First National Bank of Long Island (x1355)	Business checking
Capital One (x6857)	Business checking
Capital One (x9260)	Business checking

EXHIBIT 4

Profit and Loss Statement

5:10 PM

Memory Lane Music Group LLC

04/21/22

Profit & Loss

Accrual Basis

January 1 through April 21, 2022

	Jan 1 - Apr 21, 22
Ordinary Income/Expense	
Income	
4010 · Mechanical Royalties Income	1,400.81
4030 · Foreign Royalties Income	12,606.20
4035 · NMPA Late Fees Settlement	1,415.70
4091 · Atlas Music Royalties Income	9,566.05
Total Income	24,988.76
Cost of Goods Sold	
5115 · Royalties Expense	6,067.72
Total COGS	6,067.72
Gross Profit	18,921.04
Expense	
15000 · Operating Expenses	
15750 · Insurance	295.48
15870 · Bank Charges	3,566.63
16000 · Labor Costs	
16200 · Employee Benefits	
19120 · Partner Life Insurance	147.74
Total 16200 · Employee Benefits	147.74
Total 16000 · Labor Costs	147.74
Total 15000 · Operating Expenses	4,009.85
19000 · Member Payments	
19100 · Mark Spier	
19110 · Medical Insurance	4,965.22
19130 · Guarenteed Pay to Members	4,000.00
Total 19100 · Mark Spier	8,965.22
19200 · Spier Music Holding	
19213 · Guarenteed Pay to Members	14,000.00
Total 19200 · Spier Music Holding	14,000.00
Total 19000 · Member Payments	22,965.22
Total Expense	26,975.07
Net Ordinary Income	-8,054.03
Other Income/Expense	
Other Income	
24000 · Income from LLC's	
24400 · Scion Music Group	5,100.00
Total 24000 · Income from LLC's	5,100.00
25000 · Income from Office Rental	
25200 · Rental Expense	-32,462.21
25300 · Rental Income	32,670.92
Total 25000 · Income from Office Rental	208.71
Total Other Income	5,308.71
Other Expense	
29150 · Writeoff - Non-Payable Accounts	9.90
30100 · Legal Fees - Litigation	58,342.31
30200 · Financial Consultant	7,500.00
31000 · Interest Expense	4,501.03
33000 · Tax Expense	
33100 · NYS Taxes	500.00

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Memory Lane Music Group LLC

04/21/22

Profit & Loss

Accrual Basis

January 1 through April 21, 2022

	Jan 1 - Apr 21, 22
Total 33000 · Tax Expense	500.00
Total Other Expense	70,853.24
Net Other Income	-65,544.53
Net Income	-73,598.56

EXHIBIT 5

Statement of Cash Flows

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04/21/22

Memory Lane Music Group LLC
Statement of Cash Flows
January 1 through April 21, 2022

	<u>Jan 1 - Apr 21, 22</u>
OPERATING ACTIVITIES	
Net Income	-73,598.56
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	139.43
1201 · Notes Receivable	206,484.57
1204 · Financial Advisor Retainer	-7,500.00
1205 · Legal Services Retainer	-75,000.00
2800 · Loans and Exchange:2835 · Royalty Solutions Corp:2850 · L&E Royalty Solutions 2021	22,500.00
2000 · Payables:2025 · Accounts Payable	-24,927.05
2000 · Payables:2050 · Royalties Payable	-2,211.94
2000 · Payables:2065 · Royalties Payable Intercompany	3,040.82
2000 · Payables:2066 · Royalties Payable - SGA	628.76
2813 · L&E Adaken Music Holding	-3,166.23
2842 · Princess Lola Music	-9,778.30
Net cash provided by Operating Activities	36,611.50
FINANCING ACTIVITIES	
2300 · Intercompany Loans:2301 · Larry Spier Music:2351 · LSM - 2022	-30,200.00
2300 · Intercompany Loans:2302 · Scion Three Music:2352 · Scion 3 - 2022	-4,000.00
2300 · Intercompany Loans:2303 · Scion Four Music:2353 · Scion 4 - 2022	999.99
2300 · Intercompany Loans:2340 · Scion North Music, LLC	2,999.90
2300 · Intercompany Loans:2349 · Memory Lane Music Limited	1,655.27
Net cash provided by Financing Activities	-28,544.84
Net cash increase for period	8,066.66
Cash at beginning of period	-5,019.00
Cash at end of period	<u><u>3,047.66</u></u>

EXHIBIT 6

Tax Return

Form 1065 Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income For calendar year 2020, or tax year beginning _____, 2020, ending _____, 20____. ▶ Go to www.irs.gov/Form1065 for instructions and the latest information.		OMB No. 1545-0123 2020	
A Principal business activity PUBLISHING B Principal product or service MUSIC PUBLISHING C Business code number 511190		Type or Print MEMORY LANE MUSIC GROUP, LLC PO BOX 254 PORT WASHINGTON, NY 11050		D Employer identification no. 20-4360715 E Date business started 3/01/2006 F Total assets (see instructions) \$ 655,593.	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return H Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____ I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year _____ J Check if Schedules C and M-3 are attached _____ K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.					
I N C O M E	1 a Gross receipts or sales		1 a	339,331.	
	b Returns and allowances		1 b		
	c Balance. Subtract line 1b from line 1a		1 c	339,331.	
	2 Cost of goods sold (attach Form 1125-A)		2	280,790.	
	3 Gross profit. Subtract line 2 from line 1c		3	58,541.	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))		5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6		
S E E I N S T R U C T I O N S D E D U C T I O N S L I M I T A T I O N S	7 Other income (loss) (attach statement)		SEE STATEMENT 1		7
	8 Total income (loss). Combine lines 3 through 7.		8	537,221.	
	9 Salaries and wages (other than to partners) (less employment credits)		9		
	10 Guaranteed payments to partners		10	58,920.	
	11 Repairs and maintenance		11		
	12 Bad debts		12		
	13 Rent		13		
	14 Taxes and licenses		SEE STATEMENT 2		14
	15 Interest (see instructions)		15	12,614.	
	16a Depreciation (if required, attach Form 4562)		16a	6,528.	
	b Less depreciation reported on Form 1125-A and elsewhere on return		16b		
T A X A N D P A Y M E N T	17 Depletion (Do not deduct oil and gas depletion.)		17		
	18 Retirement plans, etc.		18		
	19 Employee benefit programs		19		
	20 Other deductions (att stmt)		SEE STATEMENT 3		20
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21	367,962.	
	22 Ordinary business income (loss). Subtract line 21 from line 8.		22	448,481.	
	23 Interest due under the look-back method — completed long-term contracts (attach Form 8697)		23	88,740.	
	24 Interest due under the look-back method — income forecast method (attach Form 8866)		24		
	25 BBA AAR imputed underpayment (see instructions)		25		
	26 Other taxes (see instructions)		26		
	27 Total balance due. Add lines 23 through 26		27		
28 Payment (see instructions)		28			
29 Amount owed. If line 28 is smaller than line 27, enter amount owed		29			
30 Overpayment. If line 28 is larger than line 27, enter overpayment		30			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member _____ Date _____

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name
NICOLE D. FELDMAN, CPA

Firm's name ▶ **NICOLE D. FELDMAN, CPA, AN ACCOUNTING CORPO**

Firm's address ▶ **1606 S. OGDEN DRIVE**
LOS ANGELES, CA 90019

Preparer's signature
NICOLE D. FELDMAN, CPA

Firm's EIN ▶ **47-2700622**

Phone no. **(323) 917-5008**

Date _____

Check ☐ if self-employed

PTIN **P01253717**

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owing 50% or More of the Partnership				X	
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owing 50% or More of the Partnership				X	
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.				X	
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
MEMORY LANE MUSIC LTD		FOREIGN US	UNITED KINGDO	100.000	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.				X	
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
LARRY SPIER MUSIC, LLC	20-4523084		U.S.	100.000	
SCION FOUR MUSIC, LLC	20-4531238		U.S.	100.000	
SCION MUSIC GROUP, LLC	26-2627728		U.S.	100.000	
SCION NORTH MUSIC, LLC	27-0209792		U.S.	100.000	
SCION THREE MUSIC, LLC	20-4522114		U.S.	100.000	
4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					X
5 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2020, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ▶ UNITED KINGDOM				X	
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election?					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

Schedule B **Other Information (continued)**

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) ▶ <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions ▶		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		
16a Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions.	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶ 1		
18 Enter the number of partners that are foreign governments under section 892. ▶ 0		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938	X	
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions ▶ \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions		X
a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 ▶		X
If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶ **MARK SPIER**

U.S. address of PR ▶ PO BOX 254 PORT WASHINGTON, NY 11050	U.S. phone number of PR ▶ (212) 460-8677
---	--

If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of designated individual ▶ _____	U.S. phone number of designated individual ▶ _____
--	---

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 16 ▶ \$		X
27 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership. ▶		
28 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
29 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		
Percentage: By Vote By Value		X

BAAForm **1065** (2020)

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22).....	1	88,740.
	2 Net rental real estate income (loss) (attach Form 8825).....	2	195.
	3a Other gross rental income (loss).....	3a	
	b Expenses from other rental activities (attach stmt).....	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a.....	3c	
	4 Guaranteed payments: a Services 4a 58,920. b Capital 4b	4c	58,920.
	c Total. Add lines 4a and 4b.....	4c	58,920.
	5 Interest income.....	5	5,204.
	6 Dividends and dividend equivalents: a Ordinary dividends.....	6a	
	b Qualified dividends 6b c Dividend equivalents 6c		
	7 Royalties.....	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)).....	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)).....	9a		
b Collectibles (28%) gain (loss).....	9b		
c Unrecaptured section 1250 gain (attach statement).....	9c		
10 Net section 1231 gain (loss) (attach Form 4797).....	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562).....	12	
	13a Contributions.....	13a	
	b Investment interest expense.....	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶ SEE STATEMENT 4	13d	5,820.	
Self-Employment	14a Net earnings (loss) from self-employment.....	14a	103,290.
	b Gross farming or fishing income.....	14b	
	c Gross nonfarm income.....	14c	
Credits	15a Low-income housing credit (section 42(j)(5)).....	15a	
	b Low-income housing credit (other).....	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).....	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession... ▶ OTHER_COUNTRY	16b	818,011.
	b Gross income from all sources.....	16c	
	c Gross income sourced at partner level.....		
	d Reserved for future use ▶ e Foreign branch category ▶	16e	
	f Passive category ▶ g General category ▶ 234,375. h Other (att. stmt.) ▶	16h	
	Deductions allocated and apportioned at partner level.....		
	i Interest expense ▶ j Other.....	16j	
	Deductions allocated and apportioned at partnership level to foreign source income.....		
	k Reserved for future use ▶ l Foreign branch category ▶	16l	
	m Passive category ▶ n General category ▶ 227,077. o Other (att. stmt.) ▶	16o	
	p Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p	
	q Reduction in taxes available for credit (attach statement).....	16q	
	r Other foreign tax information (attach statement)..... SEE STATEMENT 5		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment.....	17a	-1.
	b Adjusted gain or loss.....	17b	
	c Depletion (other than oil and gas).....	17c	
	d Oil, gas, and geothermal properties — gross income.....	17d	
	e Oil, gas, and geothermal properties — deductions.....	17e	
	f Other AMT items (attach stmt).....	17f	
Other Information	18a Tax-exempt interest income.....	18a	
	b Other tax-exempt income.....	18b	
	c Nondeductible expenses..... SEE STATEMENT 6	18c	3,643.
	19a Distributions of cash and marketable securities.....	19a	3,985.
	b Distributions of other property.....	19b	
	20a Investment income.....	20a	5,204.
b Investment expenses.....	20b		
c Other items and amounts (attach stmt).....			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p.						1	147,239.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners.							
b Limited partners.		57,069.		90,170.			

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash.			10,625.		37,838.
2a Trade notes and accounts receivable.		21,236.		9,650.	
b Less allowance for bad debts.		180.	21,056.	180.	9,470.
3 Inventories.					
4 U.S. government obligations.					
5 Tax-exempt securities.					
6 Other current assets (attach stmt) SEE ST 7.			272,588.		275,370.
7a Loans to partners (or persons related to partners).					
b Mortgage and real estate loans.					
8 Other investments (attach stmt) SEE ST 8.			159,322.		203,153.
9a Buildings and other depreciable assets.		126,063.		126,063.	
b Less accumulated depreciation.		107,733.	18,330.	114,261.	11,802.
10a Depletable assets.					
b Less accumulated depletion.					
11 Land (net of any amortization).					
12a Intangible assets (amortizable only).		899,275.		899,275.	
b Less accumulated amortization.		772,619.	126,656.	814,350.	84,925.
13 Other assets (attach stmt) SEE ST 9.			33,730.		33,035.
14 Total assets.			642,307.		655,593.
Liabilities and Capital					
15 Accounts payable.			12,270.		999,064.
16 Mortgages, notes, bonds payable in less than 1 year.					
17 Other current liabilities (attach stmt) SEE ST 10.			3,090,532.		2,048,938.
18 All nonrecourse loans.					
19a Loans from partners (or persons related to partners).					
b Mortgages, notes, bonds payable in 1 year or more.					
20 Other liabilities (attach stmt) SEE ST 11.			710,228.		691,803.
21 Partners' capital accounts.			-3,170,723.		-3,084,212.
22 Total liabilities and capital.			642,307.		655,593.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books.	90,496.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest .. \$	
3 Guaranteed payments (other than health insurance).	53,100.	7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation .. \$	
a Depreciation .. \$		8 Add lines 6 and 7.	
b Travel and entertainment .. \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5.	147,239.
STATEMENT 12 3,643.	3,643.		
5 Add lines 1 through 4.	147,239.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year.	-3,170,723.	6 Distributions: a Cash.	3,985.
2 Capital contributed: a Cash.		b Property.	
b Property.		7 Other decreases (itemize):	
3 Net income (loss) per books.	90,496.		
4 Other increases (itemize):		8 Add lines 6 and 7.	3,985.
5 Add lines 1 through 4.	-3,080,227.	9 Balance at end of year. Subtract line 8 from line 5.	-3,084,212.

Form **8825**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Rental Real Estate Income and Expenses of a
Partnership or an S Corporation**

OMB No. 1545-0123

▶ Attach to Form 1065 or Form 1120S.
▶ Go to www.irs.gov/Form8825 for the latest information.

Name MEMORY LANE MUSIC GROUP, LLC	Employer identification number 20-4360715
---	---

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property — street, city, state, ZIP code	Type — Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A	PO BOX 254 PORT WASHINGTON, NY 11050	4		
B				
C				
D				

Rental Real Estate Income		Properties			
		A	B	C	D
2	Gross rents	2	125,936.		
Rental Real Estate Expenses					
3	Advertising	3			
4	Auto and travel	4			
5	Cleaning and maintenance	5			
6	Commissions	6			
7	Insurance	7			
8	Legal and other professional fees	8			
9	Interest (see instructions)	9			
10	Repairs	10			
11	Taxes	11			
12	Utilities	12			
13	Wages and salaries	13			
14	Depreciation (see instructions)	14			
15	Other (list) ▶ RENTS - REAL PROPERTY	15	125,741.		
16	Total expenses for each property. Add lines 3 through 15	16	125,741.		
17	Income or (loss) from each property. Subtract line 16 from line 2	17	195.		
18a	Total gross rents. Add gross rents from line 2, columns A through H	18a		125,936.	
18b	Total expenses. Add total expenses from line 16, columns A through H	18b		-125,741.	
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19			
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a			
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.				
(1)	Name	(2)	Employer identification number		
21	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	21		195.	

- 1** Show the type and address of each property. For each rental real estate property listed, report the number of days at fair rental value and days with personal use. See instructions.

Physical address of each property — street, city, state, ZIP code	Type — Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
E -----	-----	-----	-----
F -----	-----	-----	-----
G -----	-----	-----	-----
H -----	-----	-----	-----

Rental Real Estate Income		Properties			
		E	F	G	H
2 Gross rents	2				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest (see instructions)	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶ -----	15				

16 Total expenses for each property. Add lines 3 through 15	16				
17 Income or (loss) from each property. Subtract line 16 from line 2	17				

Allowable Codes for Type of Property

- 1 — Single Family Residence
2 — Multi-Family Residence
3 — Vacation or Short-Term Rental
4 — Commercial
5 — Land
6 — Royalties
7 — Self-Rental
8 — Other (include description with the code on Form 8825 or on a separate statement)

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

- **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
 ► **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name MEMORY LANE MUSIC GROUP, LLC		Employer identification number 20-4360715	
1	Inventory at beginning of year.....	1	
2	Purchases.....	2	
3	Cost of labor.....	3	
4	Additional section 263A costs (attach schedule).....	4	
5	Other costs (attach schedule)..... SEE STATEMENT 13	5	280,790.
6	Total. Add lines 1 through 5.....	6	280,790.
7	Inventory at end of year.....	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.....	8	280,790.
9 a Check all methods used for valuing closing inventory:			
(i) <input type="checkbox"/> Cost			
(ii) <input type="checkbox"/> Lower of cost or market			
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ► -----			
b Check if there was a writedown of subnormal goods..... ► <input type="checkbox"/>			
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)..... ► <input type="checkbox"/>			
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO..... 9d			
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions..... <input type="checkbox"/> Yes <input type="checkbox"/> No			
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation..... <input type="checkbox"/> Yes <input type="checkbox"/> No			

BAA For Paperwork Reduction Act Notice, see instructions.Form **1125-A** (Rev. 11-2018)

651119

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2020**

For calendar year 2020, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
20-4360715**B** Partnership's name, address, city, state, and ZIP codeMEMORY LANE MUSIC GROUP, LLC
PO BOX 254
PORT WASHINGTON, NY 11050**C** IRS Center where partnership filed return ▶ **E-FILE****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.MARK SPIER
PO BOX 254
PORT WASHINGTON, NY 11050**G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____**I1** What type of entity is this partner? **INDIVIDUAL****I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50 %	50 %
Loss	50 %	50 %
Capital	50 %	50 %

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$ 1,780,164.	\$ 1,743,552.
Qualified nonrecourse financing	\$	\$
Recourse	\$ 252,701.	\$ 252,701.

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis**

Beginning capital account	\$ -1,557,938.
Capital contributed during the year	\$
Current year net income (loss)	\$ 45,248.
Other increase (decrease) (attach explanation)	\$
Withdrawals & distributions	\$ (3,985.)
Ending capital account	\$ -1,516,675.

M Did the partner contribute property with a built-in gain or loss?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	44,370.		
2	Net rental real estate income (loss)		
*	97.		
3	Other net rental income (loss)	16	Foreign transactions
		A	OC
4a	Guaranteed payments for services		
	15,820.	B	409,005.
4b	Guaranteed payments for capital	G	117,187.
4c	Total guaranteed payments		
	15,820.	N	113,538.
5	Interest income		
	2,602.		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)	C*	1,821.
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
		A	3,985.
12	Section 179 deduction	20	Other information
		A	2,602.
13	Other deductions	Z*	STMT
M	5,820.		
14	Self-employment earnings (loss)		
A	60,190.		

21 ☐ More than one activity for at-risk purposes***22** ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

MEMORY LANE MUSIC GROUP, LLC 20-4360715

SCHEDULE K-1 (FORM 1065) 2020

SUPPLEMENTAL INFORMATION

PAGE 2

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

<u>PROPERTY TYPE AND ADDRESS</u>	<u>GROSS INCOME</u>	<u>NET EXPENSES</u>	<u>NET INCOME</u>	<u>PASSIVE NONPASS</u>	<u>SEC. 1231 TOTAL</u>
TYPE: 4 - COMMERCIAL PO BOX 254 PORT WASHINGTON, NY 11050	62,968.	62,871.	\$ 97.	PASSIVE	
		TOTAL	<u>\$ 97.</u>		

**BOX 18
OTHER TAX-EXEMPT INCOME AND NONDEDUCTIBLE EXPENSES***** DESCRIPTIVE INFORMATION**

C EXPENSES ON BOOKS NOT ON SCH. K (PERMANENT) \$ 1,821.

PARTNER 1: MARK SPIER 050-52-3180

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: MEMORY LANE MUSIC GROUP, LLC		Partnership's EIN: 20-4360715	
Partner's name: MARK SPIER		Partner's identifying number: [REDACTED]	

	MEMORY LANE MUSIC GROUP, LLC		
Partner's share of:	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	44,370.	
	Rental income (loss)	97.	
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		54,782.	
Section 199A dividends			

Partner's share of:	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

651119

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2020**

For calendar year 2020, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
20-4360715**B** Partnership's name, address, city, state, and ZIP codeMEMORY LANE MUSIC GROUP, LLC
PO BOX 254
PORT WASHINGTON, NY 11050**C** IRS Center where partnership filed return ▶ **E-FILE****D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.SPIER MUSIC HOLDING, LLC
PO BOX 254
PORT WASHINGTON, NY 11050**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____**I1** What type of entity is this partner? **PARTNERSHIP****I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50 %	50 %
Loss	50 %	50 %
Capital	50 %	50 %

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$ 1,780,165.	\$ 1,743,552.
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis**

Beginning capital account	\$ -1,612,785.
Capital contributed during the year	\$
Current year net income (loss)	\$ 45,248.
Other increase (decrease) (attach explanation)	\$
Withdrawals & distributions	\$
Ending capital account	\$ -1,567,537.

M Did the partner contribute property with a built-in gain or loss?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
	44,370.		
2	Net rental real estate income (loss)		
*	98.		
3	Other net rental income (loss)	16	Foreign transactions
		A	OC
4a	Guaranteed payments for services		
	43,100.	AA	474,576.
4b	Guaranteed payments for capital	AB	859,449.
4c	Total guaranteed payments	AC	515,062.
5	Interest income	AD	847,783.
	2,602.		
6a	Ordinary dividends	B	409,006.
6b	Qualified dividends	*	STMT
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
		A	-1.
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)	C*	1,822.
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	19	Distributions
12	Section 179 deduction	20	Other information
		A	2,602.
13	Other deductions	Z*	STMT
14	Self-employment earnings (loss)		
A	43,100.		
21	<input type="checkbox"/> More than one activity for at-risk purposes*		
22	<input type="checkbox"/> More than one activity for passive activity purposes*		

For IRS Use Only

*See attached statement for additional information.

MEMORY LANE MUSIC GROUP, LLC 20-4360715

SCHEDULE K-1 (FORM 1065) 2020

SUPPLEMENTAL INFORMATION

PAGE 2

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

<u>PROPERTY TYPE AND ADDRESS</u>	<u>GROSS INCOME</u>	<u>NET EXPENSES</u>	<u>NET INCOME</u>	<u>PASSIVE NONPASS</u>	<u>SEC. 1231 TOTAL</u>
TYPE: 4 - COMMERCIAL PO BOX 254 PORT WASHINGTON, NY 11050	62,968.	62,871.	\$	97.	PASSIVE
ROUNDING OR SPECIALLY ALLOCATED NET INCOME (LOSS) ADJUSTMENT				1.	
		TOTAL	\$	98.	

**BOX 16
FOREIGN TRANSACTIONS****CONTINUED FROM SCHEDULE K-1**

G	117,188.
N	113,539.

**BOX 18
OTHER TAX-EXEMPT INCOME AND NONDEDUCTIBLE EXPENSES***** DESCRIPTIVE INFORMATION**

C	EXPENSES ON BOOKS NOT ON SCH. K (PERMANENT)	\$	1,822.
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Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: MEMORY LANE MUSIC GROUP, LLC		Partnership's EIN: 20-4360715	
Partner's name: SPIER MUSIC HOLDING, LLC		Partner's identifying number: [REDACTED]	
Partner's share of:	MEMORY LANE MUSIC GROUP, LLC		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	44,370.	
	Rental income (loss)	98.	
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		54,782.	
Section 199A dividends			
Partner's share of:			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

Form **8938**Department of the Treasury
Internal Revenue Service**Statement of Specified Foreign Financial Assets**

► Go to www.irs.gov/Form8938 for instructions and the latest information.
 ► Attach to your tax return.

OMB No. 1545-2195

2020Attachment
Sequence No. **938**For calendar year **2020** or tax year beginning , **20** and ending , **20**If you have attached continuation statements, check here ☐ Number of continuation statements**1** Name(s) shown on return

MEMORY LANE MUSIC GROUP, LLC

2 Taxpayer identification number (TIN)

20-4360715

3 Type of filer

a ☐ Specified individual **b** ☒ Partnership **c** ☐ Corporation **d** ☐ Trust

4 If you checked box 3a, skip this line 4. If you checked box 3b or 3c, enter the name and TIN of the specified individual who closely holds the partnership or corporation. If you checked box 3d, enter the name and TIN of the specified person who is a current beneficiary of the trust. (See instructions for definitions and what to do if you have more than one specified individual or specified person to list.)

a Name MARK SPIER..... **b** TIN 050-52-3180

Part I Foreign Deposit and Custodial Accounts Summary

1 Number of deposit accounts (reported in Part V)..... **1**

2 Maximum value of all deposit accounts..... \$ 59,384.

3 Number of custodial accounts (reported in Part V).....

4 Maximum value of all custodial accounts..... \$ 0.

5 Were any foreign deposit or custodial accounts closed during the tax year?..... ☐ Yes ☒ No

Part II Other Foreign Assets Summary

1 Number of foreign assets (reported in Part VI).....

2 Maximum value of all assets (reported in Part VI)..... \$

3 Were any foreign assets acquired or sold during the tax year?..... ☐ Yes ☐ No

Part III Summary of Tax Items Attributable to Specified Foreign Financial Assets (see instructions)

(a) Asset category	(b) Tax item	(c) Amount reported on form or schedule	Where reported	
			(d) Form and line	(e) Schedule and line
1 Foreign deposit and custodial accounts	a Interest	\$		
	b Dividends	\$		
	c Royalties	\$		
	d Other income	\$		
	e Gains (losses)	\$		
	f Deductions	\$		
	g Credits	\$		
2 Other foreign assets	a Interest	\$		
	b Dividends	\$		
	c Royalties	\$		
	d Other income	\$		
	e Gains (losses)	\$		
	f Deductions	\$		
	g Credits	\$		

Part IV Excepted Specified Foreign Financial Assets (see instructions)

If you reported specified foreign financial assets on one or more of the following forms, enter the number of such forms filed. You do not need to include these assets on Form 8938 for the tax year.

1 Number of Forms 3520 **2** Number of Forms 3520-A **3** Number of Forms 5471 **1**

4 Number of Forms 8621 **5** Number of Forms 8865

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary (see instructions)

If you have more than one account to report in Part V, attach a continuation statement for each additional account. See instructions.

1 Type of account ☒ Deposit ☐ Custodial **2** Account number or other designation 10807020

3 Check all that apply **a** ☐ Account opened during tax year **b** ☐ Account closed during tax year

c ☐ Account jointly owned with spouse **d** ☒ No tax item reported in Part III with respect to this asset

4 Maximum value of account during tax year..... \$ 59,384.

5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars?..... ☒ Yes ☐ No

6 If you answered 'Yes' to line 5, complete all that apply.

(a) Foreign currency in which account is maintained

UNITED KINGDOM POUND

(b) Foreign currency exchange rate used to convert to U.S. dollars

0.7843

(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

UNITED STATES TREASURY

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary
(see instructions) (continued)

7a Name of financial institution in which account is maintained NATWEST,	b Global Intermediary Identification Number (GIIN) (Optional)
8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no. PO BOX NO159, 332 HIGH HOLBORN	
9 City or town, state or province, and country (including postal code) LONDON WC1V 7PS UNITED KINGDOM	

Part VI Detailed Information for Each 'Other Foreign Asset' Included in the Part II Summary (see instructions)

If you have more than one asset to report in Part VI, attach a continuation statement for each additional asset. See instructions.

1 Description of asset	2 Identifying number or other designation	
3 Complete all that apply. See instructions for reporting of multiple acquisition or disposition dates. a Date asset acquired during tax year, if applicable. _____ b Date asset disposed of during tax year, if applicable. _____ c <input type="checkbox"/> Check if asset jointly owned with spouse d <input type="checkbox"/> Check if no tax item reported in Part III with respect to this asset		
4 Maximum value of asset during tax year (check box that applies) a <input type="checkbox"/> \$0-\$50,000 b <input type="checkbox"/> \$50,001-\$100,000 c <input type="checkbox"/> \$100,001-\$150,000 d <input type="checkbox"/> \$150,001-\$200,000 e If more than \$200,000, list value. _____ \$		
5 Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 If you answered 'Yes' to line 5, complete all that apply.		
(a) Foreign currency in which asset is denominated	(b) Foreign currency exchange rate used to convert to U.S. dollars	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service
7 If asset reported on line 1 is stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset. a Name of foreign entity _____ b GIIN (Optional) _____ c Type of foreign entity (1) <input type="checkbox"/> Partnership (2) <input type="checkbox"/> Corporation (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> Estate d Mailing address of foreign entity. Number, street, and room or suite no. _____ e City or town, state or province, and country (including postal code) _____		
8 If asset reported on line 1 is not stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset. Note: If this asset has more than one issuer or counterparty, attach a continuation statement with the same information for each additional issuer or counterparty. See instructions. a Name of issuer or counterparty _____ Check if information is for <input type="checkbox"/> Issuer <input type="checkbox"/> Counterparty b Type of issuer or counterparty (1) <input type="checkbox"/> Individual (2) <input type="checkbox"/> Partnership (3) <input type="checkbox"/> Corporation (4) <input type="checkbox"/> Trust (5) <input type="checkbox"/> Estate c Check if issuer or counterparty is a <input type="checkbox"/> U.S. person <input type="checkbox"/> Foreign person d Mailing address of issuer or counterparty. Number, street, and room or suite no. _____ e City or town, state or province, and country (including postal code) _____		

**SCHEDULE B-1
(Form 1065)**(Rev. August 2019)
Department of the Treasury
Internal Revenue Service**Information on Partners Owning 50% or
More of the Partnership**► **Attach to Form 1065.**► **Go to www.irs.gov/Form1065 for the latest information.**

OMB No. 1545-0123

Name of partnership

MEMORY LANE MUSIC GROUP, LLC

Employer identification number (EIN)

20-4360715

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
SPIER MUSIC HOLDING, LLC		PTRSHIP.	U.S.	50.000

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
MARK SPIER		UNITED STATES	100.000
MARK SPIER		UNITED STATES	50.000

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)

Form **5471**

(Rev. December 2020)

Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With Respect
to Certain Foreign Corporations**► Go to www.irs.gov/Form5471 for instructions and the latest information.Information furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning , and ending ,

OMB No. 1545-0123

Attachment
Sequence No. **121**

Name of person filing this return

MEMORY LANE MUSIC GROUP, LLC

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

PO BOX 254

City or town, state, and ZIP code

PORT WASHINGTON, NY 11050

Filer's tax year beginning

1/01, 2020, and ending

12/31, 2020

A Identifying number 20-4360715
B Category of filer (See instructions. Check applicable box(es).): 1a <input type="checkbox"/> 1b <input type="checkbox"/> 1c <input type="checkbox"/> 2 <input checked="" type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5a <input checked="" type="checkbox"/> 5b <input type="checkbox"/> 5c <input type="checkbox"/>
C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100.0000 %
D Check box if this is a final Form 5471 for the foreign corporation. <input type="checkbox"/>
E Check if any excepted specified foreign financial assets are reported on this form (see instructions). <input checked="" type="checkbox"/>
F Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40. <input type="checkbox"/>
G If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions). ►
H Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S.
dollars unless otherwise indicated.

1a Name and address of foreign corporation MEMORY LANE MUSIC LTD 8TH FL IMPERIAL HOUSE, 15-19 KINGSWAY LONDON, WC2B 6UN UNITED KINGDOM		b(1) Employer identification number, if any FOREIGN US	
		b(2) Reference ID number (see instructions) MEMORYLANEMUSICLTD	
		c Country under whose laws incorporated UNITED KINGDOM	
d Date of incorporation 7/31/1978	e Principal place of business UNITED KINGDOM	f Principal business activity code number 511190	g Principal business activity MUSIC PUBLSHNG
		h Functional currency code GBP	

2 Provide the following information for the foreign corporation's accounting period stated above.	
a Name, address, and identifying number of branch office or agent (if any) in the United States N/A	b If a U.S. income tax return was filed, enter:
	(i) Taxable income or (loss) (ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation MEMORY LANE MUSIC LTD 8TH FL IMPERIAL HOUSE, 15-19 KINGSWAY LONDON, WC2B 6UN UNITED KINGDOM	d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different MEMORY LANE MUSIC LTD 8TH FL IMPERIAL HOUSE, 15-19 KINGSWAY LONDON, WC2B 6UN UNITED KINGDOM

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	100.	

BAA For Paperwork Reduction Act Notice, see instructions.

CPCA8712L 09/02/20

Form **5471** (Rev. 12-2020)

Schedule B	Shareholders of Foreign Corporation
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Part I	U.S. Shareholders of Foreign Corporation (see instructions)
---------------	--

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. Note: This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
MEMORY LANE MUSIC GROUP LLC PO BOX 254 PORT WASHINGTON,, NY 11050 20-4360715	COMMON	100.	100.	

Part II	Direct Shareholders of Foreign Corporation (see instructions)
----------------	--

(a) Name, address, and identifying number of shareholder. Also include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. Note: This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period

BAA

Form **5471** (Rev. 12-2020)

Schedule C Income Statement (see instructions)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

			Functional Currency	U.S. Dollars
I N C O M E	1 a Gross receipts or sales.....	1 a	134,456.	171,434.
	b Returns and allowances.....	1 b		
	c Subtract line 1b from line 1a.....	1 c	134,456.	171,434.
	2 Cost of goods sold.....	2	117,755.	150,140.
	3 Gross profit (subtract line 2 from line 1c).....	3	16,701.	21,294.
	4 Dividends.....	4		
	5 Interest.....	5		
	6 a Gross rents.....	6 a		
	b Gross royalties and license fees.....	6 b		
	7 Net gain or (loss) on sale of capital assets.....	7		
D E D U C T I O N S	8 a Foreign currency transaction gain or loss—unrealized.....	8 a		
	b Foreign currency transaction gain or loss—realized.....	8 b		
	9 Other income (attach statement).....	9		
	10 Total income (add lines 3 through 9).....	10	16,701.	21,294.
	11 Compensation not deducted elsewhere.....	11	12,500.	15,938.
	12 a Rents.....	12 a		
	b Royalties and license fees.....	12 b		
	13 Interest.....	13		
	14 Depreciation not deducted elsewhere.....	14		
	15 Depletion.....	15		
N E T I N C O M E	16 Taxes (exclude income tax expense (benefit)).....	16		
	17 Other deductions (attach statement — exclude income tax expense (benefit)).....	17	18,480.	23,562.
	18 Total deductions (add lines 11 through 17).....	18	30,980.	39,500.
	19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10).....	19	-14,279.	-18,206.
	20 Unusual or infrequently occurring items.....	20		
	21 a Income tax expense (benefit)—current.....	21 a		
	b Income tax expense (benefit)—deferred.....	21 b		
	22 Current year net income or (loss) per books (combine lines 19 through 21b).....	22	-14,279.	-18,206.
	23 a Foreign currency translation adjustments.....	23 a		
	b Other.....	23 b		
Other Comprehen- sive Income	c Income tax expense (benefit) related to other comprehensive income.....	23 c		
	24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c).....	24		

BAA

Form 5471 (Rev. 12-2020)

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash.....	1	24,469.	59,384.
2a Trade notes and accounts receivable.....	2a	1,221.	221.
b Less allowance for bad debts.....	2b		
3 Derivatives.....	3		
4 Inventories.....	4		
5 Other current assets (attach statement).....	5		
6 Loans to shareholders and other related persons.....	6	102,713.	104,701.
7 Investment in subsidiaries (attach statement).....	7		
8 Other investments (attach statement).....	8		
9a Buildings and other depreciable assets.....	9a		
b Less accumulated depreciation.....	9b		
10a Depletable assets.....	10a		
b Less accumulated depletion.....	10b		
11 Land (net of any amortization).....	11		
12 Intangible assets:			
a Goodwill.....	12a		
b Organization costs.....	12b		
c Patents, trademarks, and other intangible assets.....	12c		
d Less accumulated amortization for lines 12a, 12b, and 12c.....	12d		
13 Other assets (attach statement).....	13		
14 Total assets.....	14	128,403.	164,306.
Liabilities and Shareholders' Equity			
15 Accounts payable.....	15	149,240.	200,504.
16 Other current liabilities (attach statement)..... SEE STATEMENT 15.....	16	-603.	7,579.
17 Derivatives.....	17		
18 Loans from shareholders and other related persons.....	18		
19 Other liabilities (attach statement)..... SEE STATEMENT 16.....	19	19,053.	17,037.
20 Capital stock:			
a Preferred stock.....	20a		
b Common stock.....	20b	133.	137.
21 Paid-in or capital surplus (attach reconciliation).....	21		
22 Retained earnings.....	22	-39,420.	-60,951.
23 Less cost of treasury stock.....	23		
24 Total liabilities and shareholders' equity.....	24	128,403.	164,306.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?..... If "Yes," see the instructions for required statement.		X
2 During the tax year, did the foreign corporation own an interest in any trust?.....		X
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?..... If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		X
4a During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?..... If "Yes," complete lines 4b and 4c.		X
b Enter the total amount of the base erosion payments..... ▶ \$		
c Enter the total amount of the base erosion tax benefit..... ▶ \$		
5a During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?..... If "Yes," complete line 5b.		X
b Enter the total amount of the disallowed deductions (see instructions)..... ▶ \$		

Schedule G Other Information (continued)

	Yes	No
6a Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? If "Yes," complete lines 6b, 6c, and 6d.		X
b Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) ▶ \$ _____		
c Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
d Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) ▶ \$ _____		
7 During the tax year, was the foreign corporation a participant in any cost-sharing arrangement?		X
8 During the course of the tax year, did the foreign corporation become a participant in any cost-sharing arrangement?		X
9 If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost-sharing arrangement that was in effect before January 5, 2009?		X
10 If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost-sharing arrangement during the taxable year?		X
11 If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars ▶ \$ _____		
12 If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
13 From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
14a Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
If "Yes," go to line 14b. b Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year ▶ \$ _____		
15 During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)?		X
If "Yes," see instructions and attach statement.		
16 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?		X
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
18 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
19 Did you answer "Yes" to any of the questions in the instructions for line 19?		X
If "Yes," enter the corresponding code(s) from the instructions and attach statement ▶ _____		
20 Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
21 Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)?		X
If "Yes," enter the amount ▶ \$ _____		
22a Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)?		X
b If the answer to question 22a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)?		

BAA

Form 5471 (Rev. 12-2020)

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for: **MEMORY LANE MUSIC GROUP, LLC**

Name of U.S. shareholder ► **MEMORY LANE MUSIC GROUP, LLC**Identifying number ► **20-4360715**

1 a Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1 a	
b Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions)	1 b	
c Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6)	1 c	
d Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6)	1 d	
e Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1 e	
f Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1 f	
g Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1 g	
h Other subpart F income (enter result from Worksheet A)	1 h	
2 Earnings invested in U.S. property (enter the result from Worksheet B)	2	
3 Reserved for future use	3	
4 Factoring income	4	
See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.		
5 a Section 245A eligible dividends (see instructions)	5 a	
b Extraordinary disposition amounts (see instructions)	5 b	
c Extraordinary reduction amounts (see instructions)	5 c	
d Section 245A(e) dividends (see instructions)	5 d	
e Dividends not reported on line 5a, 5b, 5c, or 5d	5 e	
6 Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6	

7 a Was any income of the foreign corporation blocked?

Yes	No
	X

b Did any such income become unblocked during the tax year (see section 964(b))?

	X
--	---

If the answer to either question is "Yes," attach an explanation.

8 a Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)?

	X
--	---

b If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.**c** Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.**9** Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____**BAA**Form **5471** (Rev. 12-2020)

SCHEDULE E
(Form 5471)

(Rev. December 2020)

Department of the Treasury
Internal Revenue Service**Income, War Profits, and Excess Profits Taxes Paid or Accrued**► **Attach to Form 5471.**► **Go to *www.irs.gov/Form5471* for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Identifying number

20-4360715

Name of foreign corporation

MEMORY LANE MUSIC LTD

EIN (if any)

FOREIGN US

Reference ID number (see instructions)

MEMORYLANEMUSICLTD

- a** Separate Category (Enter code — see instructions.) ► **GEN**
- b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ►

Part I Taxes for Which a Foreign Tax Credit Is Allowed**Section 1 — Taxes Paid or Accrued Directly by Foreign Corporation**

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code—see instructions. Use a separate line for each.)	(d) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(e) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)
1					
2					
3					
4					

	(f) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(g) If taxes are paid on U.S. source income, check box	(h) Local Currency in Which Tax Is Payable (enter code — see instructions)	(i) Tax Paid or Accrued (in local currency in which the tax is payable)	(j) Conversion Rate to U.S. Dollars	(k) In U.S. Dollars (divide column (i) by column (j))	(l) In Functional Currency of Foreign Corporation
1		<input type="checkbox"/>					
2		<input type="checkbox"/>					
3		<input type="checkbox"/>					
4		<input type="checkbox"/>					
5	Total (combine lines 1 through 4 of column (k)). Also report amount on Schedule E-1, line 4. ►						
6	Total (combine lines 1 through 4 of column (l)) ►						

Section 2—Taxes Deemed Paid (Section 960(b))

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code—see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					

	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)
1				
2				
3				
4				
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6. ►			

BAA For Paperwork Reduction Act Notice, see instructions.

CPCA8701L 08/31/20

Schedule E (Form 5471) (Rev. 12-2020)

Part II Election

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶**Part III Taxes for Which a Foreign Tax Credit Is Disallowed** (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Section 901 (j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	(g) Taxes Related to Section 959(c)(3) E&P	(h) Other	(i) Total
1									
2									
3	In functional currency (combine lines 1 and 2)..... ▶								
4	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions))..... ▶								

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: Enter amounts in U.S. dollars unless otherwise noted (see instructions).		Taxes related to:			
		(a) Current E & P	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance) (in functional currency)	(d) Hovering Deficit and Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for foreign tax redetermination				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, Section 1, line 5, column (k)				
5a	Taxes carried over in nonrecognition transactions				
b	Taxes reclassified as related to hovering deficit after nonrecognition transaction				
6	Taxes reported on Schedule E, Part I, Section 2, line 5, column (i)				
7	Other adjustments (attach statement)				
8	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7)				
9	Taxes deemed paid with respect to inclusions under section 951(a)(1) (see instructions)				
10	Taxes deemed paid with respect to inclusions under section 951A (see instructions)				
11	Taxes deemed paid with respect to actual distributions				
12	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
13	Other(attach statement)				
14	Taxes related to hovering deficit offset of undistributed post-transaction E&P				
15	Balance of taxes paid or accrued (combine lines 8 through 14 in column (a))				
16	Reduction for tested income taxes not deemed paid				
17	Reduction for other taxes not deemed paid				
18	Balance of taxes paid or accrued at the beginning of the next year. Line 18, column (a), must always equal zero. So, if necessary, enter negative amounts on lines 16 and 17 of column (a) in amounts sufficient to reduce line 15, column (a), to zero. For the remaining columns, combine lines 8 through 14.				

BAA

Schedule E (Form 5471) (Rev. 12-2020)

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)***(e) Taxes related to previously taxed E&P** (see instructions)

	(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5a										
b										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										

BAA

Schedule E (Form 5471) (Rev. 12-2020)

SCHEDULE H
(Form 5471)(Rev. December 2020)
Department of the Treasury
Internal Revenue Service**Current Earnings and Profits**

▶ Attach to Form 5471.

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Identifying number

20-4360715

Name of foreign corporation

MEMORY LANE MUSIC LTD

EIN (if any)

FOREIGNUS

Reference ID number (see instructions)

MEMORYLANEMUSICLTD

IMPORTANT: Enter the amounts on lines 1 through 5c in **functional** currency.

1	Current year net income or (loss) per foreign books of account	1	-14,279.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	Net Additions	Net Subtractions
a	Capital gains or losses	2a	
b	Depreciation and amortization	2b	
c	Depletion	2c	
d	Investment or incentive allowance	2d	
e	Charges to statutory reserves	2e	
f	Inventory adjustments	2f	
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (I), and Part III, line 3, column (i))	2g	
h	Foreign currency gains or losses	2h	
i	Other (attach statement)	2i	
3	Total net additions	3	
4	Total net subtractions	4	
5a	Current earnings and profits (line 1 plus line 3 minus line 4)	5a	-14,279.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	5b	
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(C) the portion of the line 5c amount with respect to the categories of income shown on those lines	5c	-14,279.
(i)	General category (enter amount on applicable Schedule J, Part I, line 3, column (a))	5c(i)	
(ii)	Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a))	5c(ii)	
(iii)	Section 901(j) category:		
(A)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a)	5c(iii)(A)	
(B)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a)	5c(iii)(B)	
(C)	Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a)	5c(iii)(C)	
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))	5d	-14,279.
e	Enter exchange rate used for line 5d	1	

BAA For Paperwork Reduction Act Notice, see instructions.

Schedule H (Form 5471) (Rev. 12-2020)

SCHEDULE I-1
(Form 5471)

(Rev. December 2019)

Department of the Treasury
Internal Revenue Service**Information for Global Intangible Low-Taxed Income**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0704

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Identifying number

20-4360715

Name of foreign corporation

MEMORY LANE MUSIC LTD

EIN (if any)

FOREIGNUS

Reference ID number (see instructions)

MEMORYLANEMUSICLTDSeparate Category (Enter code—see instructions.) ▶ **GEN**

		Functional Currency	Conversion Rate	U.S. Dollars
1	Gross income.....	1		
2	Exclusions			
a	Effectively connected income.....	2a		
b	Subpart F income.....	2b		
c	High-tax exception income per section 954(b)(4).....	2c		
d	Related party dividends.....	2d		
e	Foreign oil and gas extraction income.....	2e		
3	Total exclusions (total of lines 2a–2e).....	3		
4	Gross income less total exclusions (line 1 minus line 3).....	4		
5	Deductions properly allocable to amount on line 4.....	5		
6	Tested income (loss) (line 4 minus line 5).....	6		
7	Tested foreign income taxes.....	7		
8	Qualified business asset investment (QBAI).....	8		
9a	Interest expense included on line 5.....	9a		
b	Qualified interest expense.....	9b		
c	Tested loss QBAI amount.....	9c		
d	Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0-.....	9d		
10a	Interest income included in line 4.....	10a		
b	Qualified interest income.....	10b		
c	Tested interest income (line 10a minus line 10b). If zero or less, enter -0-.....	10c		

BAA For Paperwork Reduction Act Notice, see instructions.**Schedule I-1 (Form 5471) (Rev. 12-2019)**

**SCHEDULE J
(Form 5471)**(Rev. December 2020)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Name of foreign corporation

MEMORY LANE MUSIC LTD

Identifying number

20-4360715

Reference ID number (see instructions)

MEMORYLANEMUSICLTD

a Separate Category (Enter code—see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions.) ▶

Part I Accumulated E&P of Controlled Foreign Corporation☐ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).**Important:** Enter amounts in functional currency.

		(a) Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	(b) Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	(c) Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	(d) Hovering Deficit and Deduction for Suspended Taxes	(e) Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	(ii) Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J).....		-30,337.				
b	Beginning balance adjustments (attach stmt).....						
c	Adjusted beginning balance (combine lines 1a and 1b)....		-30,337.				
2a	Reduction for taxes unsuspended under anti-splitter rules.						
b	Disallowed deduction for taxes suspended under anti-splitter rules.....						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H).....						
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation.....						
5a	E&P carried over in nonrecognition transaction.....						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction.....						
6	Other adjustments (attach statement).....						
7	Total current and accumulated E&P (combine lines 1c through 6).....		-30,337.				
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P.....						
9	Actual distributions.....						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P.....						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement).....						
13	Hovering deficit offset of undistributed post-transaction E&P (see instructions).....						
14	Balance at beginning of next year (combine lines 7 through 13).....		-30,337.				

Part I **Accumulated E&P of Controlled Foreign Corporation** *(continued)***(e)** Previously Taxed E&P (see instructions)

	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP
1a					
b					
c					
2a					
b					
3					
4					
5a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

(e) Previously Taxed E&P (see instructions)

	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP	(f) Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
1a				-30,337.
b				
c				-30,337.
2a				
b				
3				
4				
5a				
b				
6				
7				-30,337.
8				
9				
10				
11				
12				
13				
14				-30,337.

BAA

Part II **Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))****Important:** Enter amounts in functional currency.

1	Balance at beginning of year..... ▶	1	
2	Additions (amounts subject to future recapture)..... ▶	2	
3	Subtractions (amounts recaptured in current year)..... ▶	3	
4	Balance at end of year (combine lines 1 through 3)..... ▶	4	

BAA

Schedule J (Form 5471) (Rev. 12-2020)

SCHEDULE M
(Form 5471)(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

► Attach to Form 5471.

► Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Identifying number

20-4360715

Name of foreign corporation

MEMORY LANE MUSIC LTD

EIN (if any)

FOREIGN US

Reference ID number (see instructions)

MEMORYLANEMUSICLTD

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ► GBP 1

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade . .					
3 Sales of property rights (patents, trademarks, etc.) . .					
4 Platform contribution transaction payments received . .					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instructions)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income) . .					
11 Interest received					
12 Premiums received for insurance or reinsurance . .					
13 Add lines 1 through 12	0.	0.	0.	0.	0.
14 Purchases of stock in trade (inventory)					
15 Purchases of tangible property other than stock in trade					
16 Purchases of property rights (patents, trademarks, etc.) . .					
17 Platform contribution transaction payments paid					
18 Cost sharing transaction payments paid					
19 Compensation paid for technical, managerial, engineering, construction, or like services					
20 Commissions paid					
21 Rents, royalties, and license fees paid					
22 Hybrid dividends paid (see instructions)					
23 Dividends paid (exclude hybrid dividends paid)					
24 Interest paid					
25 Premiums paid for insurance or reinsurance					
26 Add lines 14 through 25	0.	0.	0.	0.	0.
27 Accounts Payable					
28 Amounts borrowed (enter the maximum loan balance during the year) — see instr.					
29 Accounts Receivable					
30 Amounts loaned (enter the maximum loan balance during the year) — see instr.	43,831.				

SCHEDULE O
(Form 5471)

(Rev December 2012)

Department of the Treasury
Internal Revenue Service**Organization or Reorganization of Foreign
Corporation, and Acquisitions and
Dispositions of its Stock**► Information about Schedule O (Form 5471) and its instructions is at **www.irs.gov/form5471**.
► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Identifying number

20-4360715

Name of foreign corporation

MEMORY LANE MUSIC LTD

EIN (if any)

FOREIGN US

Reference ID No. (see insts)

SEE STMT 17

Important: Complete a **separate** Schedule O for each foreign corporation for which information must be reported.**Part I To Be Completed by U.S. Officers and Directors**

(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition
MEMORY LANE MUSIC GROUP	PO BOX 254 PORT WASHINGTON, , NY 11050	20-4360715		

Part II To Be Completed by U.S. Shareholders**Note:** If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.**Section A – General Shareholder Information**

(a) Name, address, and identifying number of shareholder(s) filing this schedule	(b) For shareholder's latest U.S. income tax return filed, indicate:			(c) Date (if any) shareholder last filed information return under section 6046 for the foreign corporation
	(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	

Section B – U.S. Persons Who Are Officers or Directors of the Foreign Corporation

(a) Name of U.S. officer or director	(b) Address	(c) Social security number	(d) Check appro- priate box(es)	
			Officer	Director

Section C – Acquisition of Stock

(a) Name of shareholder(s) filing this schedule	(b) Class of stock acquired	(c) Date of acquisition	(d) Method of acquisition	(e) Number of shares acquired		
				(1) Directly	(2) Indirectly	(3) Constructively

**SCHEDULE P
(Form 5471)**

(Rev. December 2020)

Department of the Treasury
Internal Revenue Service**Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations**▶ **Attach to Form 5471.**▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471

MEMORY LANE MUSIC GROUP, LLC

Name of U.S. shareholder

Identifying number20-4360715**Identifying number**

Name of foreign corporation

MEMORY LANE MUSIC LTD

EIN (if any)

FOREIGNUS**Reference ID number** (see instructions)MEMORYLANEMUSICLTD**a** Separate Category (Enter code—see instructions)..... ▶ GEN**b** If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)..... ▶**Part I Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
1a	Balance at beginning of year (see instructions)			
b	Beginning balance adjustments (attach statement)			
c	Adjusted beginning balance (combine lines 1a and 1b)			
2	Reduction for taxes unsuspended under anti-splitter rules			
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation....			
4	Previously taxed E&P carried over in nonrecognition transaction			
5	Other adjustments (attach statement)			
6	Total previously taxed E&P (combine lines 1c through 5)			
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P.....			
8	Actual distributions of previously taxed E&P.....			
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P.....			
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions).			
11	Other adjustments (attach statement)			
12	Balance at beginning of next year (combine lines 6 through 11)			

Part I Previously Taxed E&P in Functional Currency (see instructions) (continued)

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

BAA

Schedule P (Form 5471) (Rev. 12-2020)

Part II Previously Taxed E&P in U.S. Dollars

		(a) Reclassified section 965(a) PTEP	(b) Reclassified section 965(b) PTEP	(c) General section 959(c)(1) PTEP
1a	Balance at beginning of year (see instructions)			
b	Beginning balance adjustments (attach statement)			
c	Adjusted beginning balance (combine lines 1a and 1b)			
2	Reduction for taxes unsuspended under anti-splitter rules			
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation. . . .			
4	Previously taxed E&P carried over in nonrecognition transaction			
5	Other adjustments (attach statement)			
6	Total previously taxed E&P (combine lines 1c through 5)			
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P			
8	Actual distributions of previously taxed E&P			
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P			
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions) .			
11	Other adjustments (attach statement)			
12	Balance at beginning of next year (combine lines 6 through 11)			

BAA

Schedule P (Form 5471) (Rev. 12-2020)

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a								
b								
c								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								

BAA

Schedule P (Form 5471) (Rev. 12-2020)

2020**FEDERAL STATEMENTS****PAGE 1****CLIENT MEMORYLN****MEMORY LANE MUSIC GROUP, LLC****20-4360715****STATEMENT 1
FORM 1065, LINE 7
OTHER INCOME (LOSS)**

GAIN FROM LEGAL SETTLEMENT.....	\$	200,000.
INCOME FROM MLMG.....		2,128.
INCOME FROM PASSTHROUGHS.....		264,400.
INCOME FROM PE LICENSING.....		12,152.
TOTAL	\$	<u>478,680.</u>

**STATEMENT 2
FORM 1065, LINE 14
TAXES AND LICENSES**

LICENSES AND PERMITS.....	\$	957.
STATE TAX.....		1,500.
TOTAL	\$	<u>2,457.</u>

**STATEMENT 3
FORM 1065, LINE 20
OTHER DEDUCTIONS**

ACCOUNTING.....	\$	2,488.
ADMINISTRATIVE EXPENSE.....		200,000.
ADVERTISING.....		858.
AMORTIZATION.....		41,731.
AUTO AND TRUCK EXPENSE.....		1,315.
BANK CHARGES.....		10,228.
CONSULTING EXPENSE.....		31,250.
DUES AND SUBSCRIPTIONS.....		15,999.
INSURANCE.....		4,546.
LABOR COSTS.....		652.
LEGAL AND PROFESSIONAL.....		34,154.
OFFICE EXPENSE.....		13,501.
POSTAGE.....		719.
STORAGE.....		2,160.
TELEPHONE.....		2,557.
TRAVEL.....		221.
WEBSITE EXPENSE.....		5,583.
TOTAL	\$	<u>367,962.</u>

**STATEMENT 4
FORM 1065, SCHEDULE K, LINE 13D
OTHER DEDUCTIONS**

PARTNER HEALTH INSURANCE.....	\$	5,820.
TOTAL	\$	<u>5,820.</u>

2020**FEDERAL STATEMENTS****PAGE 2****CLIENT MEMORYLN****MEMORY LANE MUSIC GROUP, LLC****20-4360715****STATEMENT 5
FORM 1065, SCHEDULE K, LINE 16R
OTHER FOREIGN TAX INFORMATION**

GROSS RECEIPTS PER REG. 1.59A-7(E) (2) - CURRENT YEAR.....	\$	949,151.
TOTAL	\$	<u>949,151.</u>

**STATEMENT 6
FORM 1065, SCHEDULE K, LINE 18C
NONDEDUCTIBLE EXPENSES**

EXPENSES ON BOOKS NOT ON SCH. K (PERMANENT).....	\$	3,643.
TOTAL	\$	<u>3,643.</u>

**STATEMENT 7
FORM 1065, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
LEGAL SETTLEMENT RECEIVABLE.....	\$ 65,963.	\$ 65,963.
LOAN WITH SCION.....	0.	1,881.
NOTES RECEIVABLE.....	272,588.	273,489.
UNCOLLECTABLE LEGAL JUDGEMENT.....	-65,963.	-65,963.
TOTAL	<u>\$ 272,588.</u>	<u>\$ 275,370.</u>

**STATEMENT 8
FORM 1065, SCHEDULE L, LINE 8
OTHER INVESTMENTS**

	<u>BEGINNING</u>	<u>ENDING</u>
INVESTMENT IN MEMORY LANE LTD.....	\$ 159,322.	\$ 203,153.
TOTAL	<u>\$ 159,322.</u>	<u>\$ 203,153.</u>

**STATEMENT 9
FORM 1065, SCHEDULE L, LINE 13
OTHER ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
SECURITY DEPOSITS RECEIVABLE.....	\$ 33,730.	\$ 33,035.
TOTAL	<u>\$ 33,730.</u>	<u>\$ 33,035.</u>

2020**FEDERAL STATEMENTS****PAGE 3****CLIENT MEMORYLN****MEMORY LANE MUSIC GROUP, LLC****20-4360715****STATEMENT 10
FORM 1065, SCHEDULE L, LINE 17
OTHER CURRENT LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
CREDIT CARDS PAYABLE.....	\$ 3,324.	\$ 0.
LEGAL RETAINER.....	5,000.	0.
LOAN - ADAKEN.....	0.	3,293.
LOAN - PRINCESS LOLA.....	0.	2,208.
PAYABLE TO AFFILIATES.....	2,329,362.	1,324,216.
ROYALTIES PAYABLE.....	752,846.	719,221.
TOTAL	\$ 3,090,532.	\$ 2,048,938.

**STATEMENT 11
FORM 1065, SCHEDULE L, LINE 20
OTHER LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
CAPITAL ONE LINE OF CREDIT.....	\$ 252,701.	\$ 252,701.
LONG-TERM ROYALTIES PAYABLE.....	408,319.	408,319.
ROYALTY ADVANCE.....	49,208.	30,783.
TOTAL	\$ 710,228.	\$ 691,803.

**STATEMENT 12
FORM 1065, SCHEDULE M-1, LINE 4
EXPENSES ON BOOKS NOT ON SCHEDULE K**

LIFE INSURANCE.....	\$ 3,643.
TOTAL	\$ 3,643.

**STATEMENT 13
FORM 1125-A, LINE 5
OTHER COSTS**

ROYALTY EXPENSE.....	\$ 280,790.
TOTAL	\$ 280,790.

**STATEMENT 14
FORM 5471, PAGE 3, SCHEDULE C, LINE 17
OTHER DEDUCTIONS**

ACCOUNTANCY.....	15,682.
BANK CHARGES.....	255.
MANAGEMENT FEES.....	1,670.
PROFIT AND LOSS ON FOREIGN EXCHANGE.....	873.
FUNCTIONAL CURRENCY TOTAL	18,480.
TRANSLATION RATE	0.7843
TOTAL	\$ 23,562.

2020**FEDERAL STATEMENTS****PAGE 4**

CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

STATEMENT 15
FORM 5471, PAGE 4, SCHEDULE F, LINE 16
OTHER CURRENT LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
ACCRUALS.....	\$ 0.	\$ 5,874.
FOREIGN CURRENCY EXCHANGE DIFFERENCE.....	-603.	-3.
PAYE PAYABLE.....	0.	1,708.
TOTAL	<u>\$ -603.</u>	<u>\$ 7,579.</u>

STATEMENT 16
FORM 5471, PAGE 4, SCHEDULE F, LINE 19
OTHER LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
VAT PAYABLE.....	\$ 19,053.	\$ 17,037.
TOTAL	<u>\$ 19,053.</u>	<u>\$ 17,037.</u>

STATEMENT 17
FORM 5471, SCH O, FOREIGN INFO
REFERENCE ID NUMBER

MEMORYLANEMUSICLTD

12/31/20

2020 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
FORM 1065																	
COMPUTER EQUIPMENT/SOFTWARE																	
11	COMPUTER	8/06/08		1,848							1,848	1,848	200DB HY	5		0	
12	COMPUTERS	1/20/09		5,190							5,190	5,190	200DB HY	5		0	
13	SOFTWARE	3/24/09		487							487	487	S/L HY	3		0	
21	SOFTWARE **	6/06/11		563							563	563	S/L HY	3		0	
30	COMPUTER EQUIPMENT **	6/03/12		1,108							1,108	1,108	200DB HY	5		0	
31	COMPUTER EQUIPMENT **	6/13/12		505							505	505	200DB HY	5		0	
48	COMPUTER EQUIP **	1/04/13		2,792				1,396			1,396	1,396	200DB HY	5		0	
49	COMPUTER EQUIP **	1/24/13		360				180			180	180	200DB HY	5		0	
50	COMPUTER EQUIP **	3/03/13		2,000				1,000			1,000	1,000	200DB HY	5		0	
55	COMPUTER EQUIP **	6/09/15		4,987				2,494			2,493	2,012	200DB MQ	5	.04260	106	
58	COMPUTER EQUIP **	12/28/16		2,582				1,291			1,291	875	200DB HY	5	.11520	149	
60	COMPUTER EQUIPMENT **	10/09/19		5,870				5,870			0		200DB MQ	5		0	
TOTAL COMPUTER EQUIPMENT/S				28,292		0	0	12,231	0	0	16,061	15,164					255
COMPUTER SOFTWARE																	
1	SOFTWARE	10/26/06		1,185							1,185	1,185	S/L HY	3		0	
2	SOFTWARE	11/12/06		1,156							1,156	1,156	S/L HY	3		0	
3	SOFTWARE	11/17/06		2,687							2,687	2,687	S/L HY	3		0	
16	SOFTWARE	3/25/10		489							489	489	S/L HY	3		0	
17	SOFTWARE	11/16/10		3,458							3,458	3,458	S/L HY	3		0	
22	SOFTWARE **	3/24/11		516							516	516	S/L HY	3		0	
23	SOFTWARE **	5/18/11		1,786							1,786	1,786	S/L HY	3		0	
24	SOFTWARE **	8/10/11		1,633							1,633	1,587	S/L HY	3		0	

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
25	SOFTWARE **	11/10/11		5,332							5,332	4,739	S/L HY	3		0	
32	COMPUTER SOFTWARE **	3/25/12		539							539	539	S/L HY	3		0	
33	COMPUTER SOFTWARE **	10/31/12		1,584							1,584	1,408	S/L HY	3		0	
40	COMPUTER SOFTWARE **	1/01/13		5,598				2,799			2,799	2,799	S/L HY	3		0	
41	COMPUTER SOFTWARE **	1/04/13		1,263				632			631	631	S/L HY	3		0	
42	COMPUTER SOFTWARE **	1/04/13		1,537				769			768	768	S/L HY	3		0	
43	COMPUTER SOFTWARE **	3/24/13		576				288			288	288	S/L HY	3		0	
44	COMPUTER SOFTWARE **	7/31/13		675				348			327	327	S/L HY	3		0	
45	COMPUTER SOFTWARE **	9/13/13		5,923				2,962			2,961	2,961	S/L HY	3		0	
46	COMPUTER SOFTWARE **	11/28/13		5,894				2,947			2,947	2,947	S/L HY	3		0	
47	COMPUTER SOFTWARE **	12/20/13		3,944				1,972			1,972	1,844	S/L HY	3		0	
51	SOFTWARE **	1/28/14		3,269				1,635			1,634	1,634	200DB MQ	3		0	
52	SOFTWARE **	4/30/14		765				383			382	382	200DB MQ	3		0	
53	SOFTWARE **	11/19/14		7,394				3,697			3,697	3,697	200DB MQ	3		0	
56	SOFTWARE **	11/11/15		7,763				3,882			3,881	2,695	200DB MQ	3		0	
57	SOFTWARE **	11/14/16		6,823				3,412			3,411	3,411	200DB HY	3		0	
59	SOFTWARE **	1/02/18		7,164				7,164			0		S/L HY	3		0	
61	SOFTWARE **	1/18/19		7,522							7,522	2,194	S/L MQ	3	.33330	2,507	
62	SOFTWARE **	3/07/19		3,398							3,398	991	S/L MQ	3	.33330	1,133	
63	SOFTWARE **	11/08/19		7,899							7,899	329	S/L MQ	3	.33330	2,633	
TOTAL COMPUTER SOFTWARE				97,772		0	0	32,890	0	0	64,882	47,448					6,273
COPYRIGHTS OWNED																	
4	COPYRIGHTS-LSI	1/01/07		559,753							559,753	559,753	S/L	5		0	
5	COPYRIGHTS-MLC	1/01/07		61,684							61,684	61,684	S/L	5		0	
15	COPYRIGHTS-STILLMAN	2/11/10		50,000							50,000	50,000	S/L	5		0	

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
34	COPYRIGHTS	1/01/12		11,682							11,682	10,220	S/L	8		0
35	COPYRIGHTS-2012	12/31/17		208,656							208,656	83,462	S/L	5		41,731
64	COPYRIGHTS-STILLMAN REMAININ	7/24/08		2,500							2,500	2,500	S/L	5		0
65	COPYRIGHTS-FRANK FOSTER REM	4/07/11		5,000							5,000	5,000	S/L	5		0
TOTAL COPYRIGHTS OWNED				899,275		0	0	0	0	0	899,275	772,619				41,731
TOTAL DEPRECIATION				<u>1,025,339</u>		<u>0</u>	<u>0</u>	<u>45,121</u>	<u>0</u>	<u>0</u>	<u>980,218</u>	<u>835,231</u>				<u>48,259</u>
GRAND TOTAL DEPRECIATION				<u>1,025,339</u>		<u>0</u>	<u>0</u>	<u>45,121</u>	<u>0</u>	<u>0</u>	<u>980,218</u>	<u>835,231</u>				<u>48,259</u>

**ASSET INCLUDED IN UNADJUSTED BASIS IMMEDIATELY AFTER ACQUISITION FOR THE QBI CALCULATION.

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2020 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ	REAL PROP PREF	LEAS PER PROP PREF	59 (E)(2) AMORT
FORM 1065															
COMPUTER EQUIPMENT/SOFTWARE															
11	COMPUTER	8/06/08		1,848	1,848	150DB HY	5		0	0					0
12	COMPUTERS	1/20/09		5,190	5,190	150DB HY	5		0	0					0
13	SOFTWARE	3/24/09		487		S/L HY	3		0	0					0
21	SOFTWARE	6/06/11		563	94	S/L HY	3		0	0					0
30	COMPUTER EQUIPMENT	6/03/12		1,108	1,108	150DB HY	5		0	0					0
31	COMPUTER EQUIPMENT	6/13/12		505	505	150DB HY	5		0	0					0
48	COMPUTER EQUIP	1/04/13		1,396	1,117	200DB HY	5		0	0					0
49	COMPUTER EQUIP	1/24/13		180	145	200DB HY	5		0	0					0
50	COMPUTER EQUIP	3/03/13		1,000	800	200DB HY	5		0	0					0
55	COMPUTER EQUIP	6/09/15		2,493	2,386	200DB MQ	5	.04260	107	106		-1			0
58	COMPUTER EQUIP	12/28/16		1,291	810	200DB HY	5	.11520	149	149					0
60	COMPUTER EQUIPMENT	10/09/19		0		200DB MQ	5		0	0					0
TOTAL COMPUTER EQUIPMENT/S				16,061	14,003				256	255		-1	0	0	0
COMPUTER SOFTWARE															
1	SOFTWARE	10/26/06		1,185		S/L HY	3		0	0					0
2	SOFTWARE	11/12/06		1,156		S/L HY	3		0	0					0
3	SOFTWARE	11/17/06		2,687		S/L HY	3		0	0					0
16	SOFTWARE	3/25/10		489	204	S/L HY	3		0	0					0
17	SOFTWARE	11/16/10		3,458	2,209	S/L HY	3		0	0					0
22	SOFTWARE	3/24/11		516	86	S/L HY	3		0	0					0
23	SOFTWARE	5/18/11		1,786	298	S/L HY	3		0	0					0
24	SOFTWARE	8/10/11		1,633	272	S/L HY	3		0	0					0
25	SOFTWARE	11/10/11		5,332	889	S/L HY	3		0	0					0

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2020 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ	REAL PROP PREF	LEAS PER PROP PREF	59 (E)(2) AMORT
32	COMPUTER SOFTWARE	3/25/12		539	270	S/L HY	3		0	0					0
33	COMPUTER SOFTWARE	10/31/12		1,584	792	S/L HY	3		0	0					0
40	COMPUTER SOFTWARE	1/01/13		2,799	2,333	S/L HY	3		0	0					0
41	COMPUTER SOFTWARE	1/04/13		631	525	S/L HY	3		0	0					0
42	COMPUTER SOFTWARE	1/04/13		768	640	S/L HY	3		0	0					0
43	COMPUTER SOFTWARE	3/24/13		288	240	S/L HY	3		0	0					0
44	COMPUTER SOFTWARE	7/31/13		327	280	S/L HY	3		0	0					0
45	COMPUTER SOFTWARE	9/13/13		2,961	2,468	S/L HY	3		0	0					0
46	COMPUTER SOFTWARE	11/28/13		2,947	2,455	S/L HY	3		0	0					0
47	COMPUTER SOFTWARE	12/20/13		1,972	1,643	S/L HY	3		0	0					0
51	SOFTWARE	1/28/14		1,634	1,634	200DB MQ	3		0	0					0
52	SOFTWARE	4/30/14		382	382	200DB MQ	3		0	0					0
53	SOFTWARE	11/19/14		3,697	3,697	200DB MQ	3		0	0					0
56	SOFTWARE	11/11/15		3,881	3,881	200DB MQ	3		0	0					0
57	SOFTWARE	11/14/16		3,411	2,274	200DB HY	3		0	0					0
59	SOFTWARE	1/02/18		0		S/L HY	3		0	0					0
61	SOFTWARE	1/18/19		7,522	2,194	S/L MQ	3	.33330	2,507	2,507					0
62	SOFTWARE	3/07/19		3,398	991	S/L MQ	3	.33330	1,133	1,133					0
63	SOFTWARE	11/08/19		7,899	329	S/L MQ	3	.33330	2,633	2,633					0
TOTAL COMPUTER SOFTWARE				64,882	30,986				6,273	6,273		0	0	0	0
COPYRIGHTS OWNED															
64	COPYRIGHTS-STILLMAN REMAININ	7/24/08		2,500	2,500				0	0					0
65	COPYRIGHTS-FRANK FOSTER REM	4/07/11		5,000	4,750				0	0					0
TOTAL COPYRIGHTS OWNED				7,500	7,250				0	0		0	0	0	0
TOTAL DEPRECIATION				88,443	52,239				6,529	6,528		-1	0	0	0

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2020 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ	REAL PROP PREF	LEAS PER PROP PREF	59 (E)(2) AMORT
	GRAND TOTAL DEPRECIATION			<u>88,443</u>	<u>52,239</u>				<u>6,529</u>	<u>6,528</u>		<u>-1</u>	<u>0</u>	<u>0</u>	<u>0</u>

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
FORM 1065																	
COMPUTER EQUIPMENT/SOFTWARE																	
11	COMPUTER	8/06/08		1,848							1,848	1,848	200DB HY	5		0	
12	COMPUTERS	1/20/09		5,190							5,190	5,190	200DB HY	5		0	
13	SOFTWARE	3/24/09		487							487	487	S/L HY	3		0	
21	SOFTWARE	6/06/11		563							563	563	S/L HY	3		0	
30	COMPUTER EQUIPMENT	6/03/12		1,108							1,108	1,108	200DB HY	5		0	
31	COMPUTER EQUIPMENT	6/13/12		505							505	505	200DB HY	5		0	
48	COMPUTER EQUIP	1/04/13		2,792				1,396			1,396	1,396	200DB HY	5		0	
49	COMPUTER EQUIP	1/24/13		360				180			180	180	200DB HY	5		0	
50	COMPUTER EQUIP	3/03/13		2,000				1,000			1,000	1,000	200DB HY	5		0	
55	COMPUTER EQUIP	6/09/15		4,987				2,494			2,493	2,118	200DB MQ	5		0	
58	COMPUTER EQUIP	12/28/16		2,582				1,291			1,291	1,024	200DB HY	5	.05760	74	
60	COMPUTER EQUIPMENT	10/09/19		5,870				5,870			0		200DB MQ	5		0	
TOTAL COMPUTER EQUIPMENT/S				28,292		0	0	12,231	0	0	16,061	15,419					74
COMPUTER SOFTWARE																	
1	SOFTWARE	10/26/06		1,185							1,185	1,185	S/L HY	3		0	
2	SOFTWARE	11/12/06		1,156							1,156	1,156	S/L HY	3		0	
3	SOFTWARE	11/17/06		2,687							2,687	2,687	S/L HY	3		0	
16	SOFTWARE	3/25/10		489							489	489	S/L HY	3		0	
17	SOFTWARE	11/16/10		3,458							3,458	3,458	S/L HY	3		0	
22	SOFTWARE	3/24/11		516							516	516	S/L HY	3		0	
23	SOFTWARE	5/18/11		1,786							1,786	1,786	S/L HY	3		0	
24	SOFTWARE	8/10/11		1,633							1,633	1,587	S/L HY	3		0	

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
25	SOFTWARE	11/10/11		5,332							5,332	4,739	S/L HY	3		0
32	COMPUTER SOFTWARE	3/25/12		539							539	539	S/L HY	3		0
33	COMPUTER SOFTWARE	10/31/12		1,584							1,584	1,408	S/L HY	3		0
40	COMPUTER SOFTWARE	1/01/13		5,598				2,799			2,799	2,799	S/L HY	3		0
41	COMPUTER SOFTWARE	1/04/13		1,263				632			631	631	S/L HY	3		0
42	COMPUTER SOFTWARE	1/04/13		1,537				769			768	768	S/L HY	3		0
43	COMPUTER SOFTWARE	3/24/13		576				288			288	288	S/L HY	3		0
44	COMPUTER SOFTWARE	7/31/13		675				348			327	327	S/L HY	3		0
45	COMPUTER SOFTWARE	9/13/13		5,923				2,962			2,961	2,961	S/L HY	3		0
46	COMPUTER SOFTWARE	11/28/13		5,894				2,947			2,947	2,947	S/L HY	3		0
47	COMPUTER SOFTWARE	12/20/13		3,944				1,972			1,972	1,844	S/L HY	3		0
51	SOFTWARE	1/28/14		3,269				1,635			1,634	1,634	200DB MQ	3		0
52	SOFTWARE	4/30/14		765				383			382	382	200DB MQ	3		0
53	SOFTWARE	11/19/14		7,394				3,697			3,697	3,697	200DB MQ	3		0
56	SOFTWARE	11/11/15		7,763				3,882			3,881	2,695	200DB MQ	3		0
57	SOFTWARE	11/14/16		6,823				3,412			3,411	3,411	200DB HY	3		0
59	SOFTWARE	1/02/18		7,164				7,164			0		S/L HY	3		0
61	SOFTWARE	1/18/19		7,522							7,522	4,701	S/L MQ	3	.33330	2,507
62	SOFTWARE	3/07/19		3,398							3,398	2,124	S/L MQ	3	.33330	1,133
63	SOFTWARE	11/08/19		7,899							7,899	2,962	S/L MQ	3	.33330	2,633
TOTAL COMPUTER SOFTWARE				97,772		0	0	32,890	0	0	64,882	53,721				6,273
COPYRIGHTS OWNED																
4	COPYRIGHTS-LSI	1/01/07		559,753							559,753	559,753	S/L	5		0
5	COPYRIGHTS-MLC	1/01/07		61,684							61,684	61,684	S/L	5		0
15	COPYRIGHTS-STILLMAN	2/11/10		50,000							50,000	50,000	S/L	5		0

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
34	COPYRIGHTS	1/01/12		11,682							11,682	10,220	S/L	8		0
35	COPYRIGHTS-2012	12/31/17		208,656							208,656	125,193	S/L	5		41,731
64	COPYRIGHTS-STILLMAN REMAININ	7/24/08		2,500							2,500	2,500	S/L	5		0
65	COPYRIGHTS-FRANK FOSTER REM	4/07/11		5,000							5,000	5,000	S/L	5		0
TOTAL COPYRIGHTS OWNED				899,275		0	0	0	0	0	899,275	814,350				41,731
TOTAL DEPRECIATION				<u>1,025,339</u>		<u>0</u>	<u>0</u>	<u>45,121</u>	<u>0</u>	<u>0</u>	<u>980,218</u>	<u>883,490</u>				<u>48,078</u>
GRAND TOTAL DEPRECIATION				<u>1,025,339</u>		<u>0</u>	<u>0</u>	<u>45,121</u>	<u>0</u>	<u>0</u>	<u>980,218</u>	<u>883,490</u>				<u>48,078</u>

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ	REAL PROP PREF	LEAS PER PROP PREF	59 (E)(2) AMORT
FORM 1065															
COMPUTER EQUIPMENT/SOFTWARE															
11	COMPUTER	8/06/08		1,848	1,848	150DB HY	5		0	0					0
12	COMPUTERS	1/20/09		5,190	5,190	150DB HY	5		0	0					0
13	SOFTWARE	3/24/09		487		S/L HY	3		0	0					0
21	SOFTWARE	6/06/11		563	94	S/L HY	3		0	0					0
30	COMPUTER EQUIPMENT	6/03/12		1,108	1,108	150DB HY	5		0	0					0
31	COMPUTER EQUIPMENT	6/13/12		505	505	150DB HY	5		0	0					0
48	COMPUTER EQUIP	1/04/13		1,396	1,117	200DB HY	5		0	0					0
49	COMPUTER EQUIP	1/24/13		180	145	200DB HY	5		0	0					0
50	COMPUTER EQUIP	3/03/13		1,000	800	200DB HY	5		0	0					0
55	COMPUTER EQUIP	6/09/15		2,493	2,493	200DB MQ	5		0	0					0
58	COMPUTER EQUIP	12/28/16		1,291	959	200DB HY	5	.05760	74	74					0
60	COMPUTER EQUIPMENT	10/09/19		0		200DB MQ	5		0	0					0
TOTAL COMPUTER EQUIPMENT/S				16,061	14,259				74	74		0	0	0	0
COMPUTER SOFTWARE															
1	SOFTWARE	10/26/06		1,185		S/L HY	3		0	0					0
2	SOFTWARE	11/12/06		1,156		S/L HY	3		0	0					0
3	SOFTWARE	11/17/06		2,687		S/L HY	3		0	0					0
16	SOFTWARE	3/25/10		489	204	S/L HY	3		0	0					0
17	SOFTWARE	11/16/10		3,458	2,209	S/L HY	3		0	0					0
22	SOFTWARE	3/24/11		516	86	S/L HY	3		0	0					0
23	SOFTWARE	5/18/11		1,786	298	S/L HY	3		0	0					0
24	SOFTWARE	8/10/11		1,633	272	S/L HY	3		0	0					0
25	SOFTWARE	11/10/11		5,332	889	S/L HY	3		0	0					0

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ	REAL PROP PREF	LEAS PER PROP PREF	59 (E)(2) AMORT
32	COMPUTER SOFTWARE	3/25/12		539	270	S/L HY	3		0	0					0
33	COMPUTER SOFTWARE	10/31/12		1,584	792	S/L HY	3		0	0					0
40	COMPUTER SOFTWARE	1/01/13		2,799	2,333	S/L HY	3		0	0					0
41	COMPUTER SOFTWARE	1/04/13		631	525	S/L HY	3		0	0					0
42	COMPUTER SOFTWARE	1/04/13		768	640	S/L HY	3		0	0					0
43	COMPUTER SOFTWARE	3/24/13		288	240	S/L HY	3		0	0					0
44	COMPUTER SOFTWARE	7/31/13		327	280	S/L HY	3		0	0					0
45	COMPUTER SOFTWARE	9/13/13		2,961	2,468	S/L HY	3		0	0					0
46	COMPUTER SOFTWARE	11/28/13		2,947	2,455	S/L HY	3		0	0					0
47	COMPUTER SOFTWARE	12/20/13		1,972	1,643	S/L HY	3		0	0					0
51	SOFTWARE	1/28/14		1,634	1,634	200DB MQ	3		0	0					0
52	SOFTWARE	4/30/14		382	382	200DB MQ	3		0	0					0
53	SOFTWARE	11/19/14		3,697	3,697	200DB MQ	3		0	0					0
56	SOFTWARE	11/11/15		3,881	3,881	200DB MQ	3		0	0					0
57	SOFTWARE	11/14/16		3,411	2,274	200DB HY	3		0	0					0
59	SOFTWARE	1/02/18		0		S/L HY	3		0	0					0
61	SOFTWARE	1/18/19		7,522	4,701	S/L MQ	3	.33330	2,507	2,507					0
62	SOFTWARE	3/07/19		3,398	2,124	S/L MQ	3	.33330	1,133	1,133					0
63	SOFTWARE	11/08/19		7,899	2,962	S/L MQ	3	.33330	2,633	2,633					0
TOTAL COMPUTER SOFTWARE				64,882	37,259				6,273	6,273		0	0	0	0
COPYRIGHTS OWNED															
64	COPYRIGHTS-STILLMAN REMAININ	7/24/08		2,500	2,500				0	0					0
65	COPYRIGHTS-FRANK FOSTER REM	4/07/11		5,000	4,750				0	0					0
TOTAL COPYRIGHTS OWNED				7,500	7,250				0	0		0	0	0	0
TOTAL DEPRECIATION				88,443	58,768				6,347	6,347		0	0	0	0

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CLIENT MEMORYLN

MEMORY LANE MUSIC GROUP, LLC

20-4360715

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR	REG. DEPR	OWN PCT	POST-86 DEPR ADJ	REAL PROP PREF	LEAS PER PROP PREF	59 (E)(2) AMORT
	GRAND TOTAL DEPRECIATION			<u>88,443</u>	<u>58,768</u>				<u>6,347</u>	<u>6,347</u>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>